

CITY OF HUMBLE

RESOLUTION NO. 15-749

A RESOLUTION OF THE CITY OF HUMBLE, TEXAS APPROVING THE FIRST AMENDMENT TO THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HUMBLE, TEXAS; HANNOVER ESTATES, LTD.; HEADWAY ESTATES, LTD.; AND SKYMARK DEVELOPMENT COMPANY, INC.

WHEREAS, the City of Humble (the "City") and Hannover Estates, Ltd, Headway Estates, Ltd., and Skymark Development Company, Inc. entered into a Development Agreement regarding the development of a 747 acre tract of land located within Intercontinental Municipal Utility District (the "District") (the "Development Agreement"), and

WHEREAS, the District has asked the City to consent to the annexation of a 56 acre tract of land into the District: and

WHEREAS, the parties desire to provide the terms and conditions under which the annexed tract will be developed, and

WHEREAS, the parties desire to amend the Development Agreement to include the annexation tract within its terms and to set forth any additional terms regarding development of such tract; now, therefore,

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF HUMBLE TEXAS:

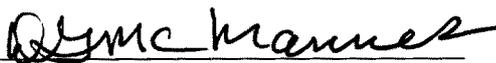
Section 1. The First Amendment to the Development Agreement is hereby approved.

Section 2. The Mayor is hereby authorized to execute the First Amendment to the Development Agreement.

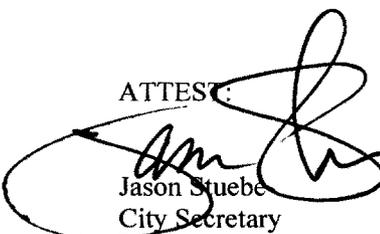
Section 3. That the above stated authorization shall be effective immediately upon and after the date of passage.

PASSED, APPROVED, AND RESOLVED this the 5th day of May, 2015

APPROVED


D G McMannes
Mayor

ATTEST:


Jason Stuebe
City Secretary

