

CITY OF HUMBLE

RESOLUTION NO. 15-750

A RESOLUTION OF THE CITY OF HUMBLE, TEXAS APPROVING THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HUMBLE, TEXAS; HANNOVER ESTATES, LTD.; HEADWAY ESTATES, LTD.; AND SKYMARK DEVELOPMENT COMPANY, INC.

WHEREAS, Intercontinental Municipal Utility District (the "District") has asked the City of Humble, Texas (the "City") to consent to the annexation of a 142 acre tract of land into the District: and

WHEREAS, the parties desire to provide the terms and conditions under which the annexed tract will be developed, and

WHEREAS, the parties desire to enter into a Development Agreement to provide the terms and conditions under which the annexation tract will be developed (the "Development Agreement"), now, therefore,

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF HUMBLE TEXAS:

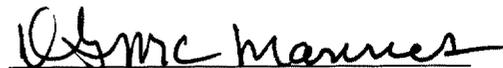
Section 1. The Development Agreement is hereby approved.

Section 2. The Mayor is hereby authorized to execute the Development Agreement.

Section 3. That the above stated authorization shall be effective immediately upon and after the date of passage.

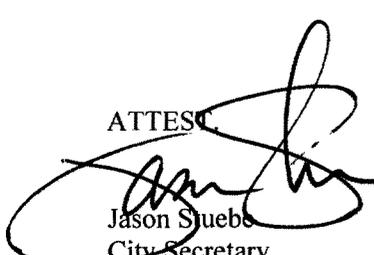
PASSED, APPROVED, AND RESOLVED this the 5th day of May, 2015

APPROVED



D G McMannes
Mayor

ATTEST



Jason Stuebe
City Secretary

